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ASIA ORIENT HOLDINGS LIMITED 滙漢控股有限公司* (Incorporated in Bermuda with limited liability) (Stock Code: 214)

DELAY IN DESPATCH OF CIRCULAR MAJOR TRANSACTION IN RELATION TO ACQUISITION OF FANTASIA NOTES DUE 2022

Reference is made to the joint announcement of Asia Orient Holdings Limited (the "**Company**") and Asia Standard International Group Limited dated 20 March 2020 in relation to the Acquisition of the Fantasia Notes (the "**Announcement**"). Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless otherwise specified.

As set out in the Announcement, it was expected that the Company will despatch a circular (the "**Circular**") containing the information required under the Listing Rules in relation to the Acquisition to its shareholders on or before 14 April 2020.

As additional time is required for preparing and finalising certain information to be included in the Circular, the Company has applied to the Stock Exchange for dispensation from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules. It is anticipated that the Circular will be despatched on or before 15 May 2020.

By order of the board of directors of Asia Orient Holdings Limited Fung Siu To, Clement Chairman

Hong Kong, 14 April 2020

As at the date of this announcement, the executive directors of the Company are Mr. Fung Siu To, Clement, Mr. Poon Jing, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Lun Pui Kan and Mr. Kwan Po Lam, Phileas and the independent non-executive directors of the Company are Mr. Cheung Kwok Wah, Mr. Hung Yat Ming and Mr. Wong Chi Keung.

* For identification purpose only