

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **ASIA ORIENT HOLDINGS LIMITED**

**滙漢控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 214)**

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board announces that Ms. Poon Tsing, Rachel has been appointed as a non-executive Director with effect from 31 December 2024.

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Asia Orient Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) announces that Ms. Poon Tsing, Rachel (“**Ms. Poon**”) has been appointed as a non-executive Director with effect from 31 December 2024. Ms. Poon has also been appointed as a non-executive director of Asia Standard International Group Limited (“**Asia Standard**”, an indirect non-wholly-owned subsidiary of the Company listed on the Main Board of The Stock Exchange of Hong Kong Limited with stock code 129) with effect from 31 December 2024.

Ms. Poon, aged 38, obtained a bachelor’s degree in Political Science in 2010 and a master’s degree in Business Management in 2011, both from The University of British Columbia in Canada. Ms. Poon joined the Group in 2011 with her last position in the Group as sales and marketing manager in 2017. Since 2019, Ms. Poon has founded a beauty group in Singapore.

Ms. Poon is the daughter of Mr. Poon Jing, the Chief Executive, the Managing Director and an executive Director of the Company, the controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) and a substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Ms. Poon is the sister of Mr. Poon Hai and Mr. Poon Yeung, Roderick, each of whom are executive Directors and executive directors of Asia Standard. She is also the niece of Mr. Fung Siu To, Clement and Dr. Lim Yin Cheng, the Chairman of the Company and Asia Standard and the Deputy Chairman of Asia Standard Hotel Group Limited respectively.

As at the date hereof, Ms. Poon did not hold any interest in the shares of the Company within the meaning of Part XV of the SFO. Ms. Poon does not have a director's service contract with the Company and has no fixed term of service with the Company. According to the Amended and Restated Bye-Laws of the Company, Ms. Poon shall retire at the first general meeting of the Company after her appointment but will then be eligible for re-election. She is entitled to a director's fee of HK\$300,000 per annum, the amount of which has been reviewed by the Remuneration Committee and determined by the Board with reference to her experience together with her work and contribution to the Company.

Save as disclosed above, as at the date hereof, (a) Ms. Poon did not hold any directorships in other listed public companies in the past three years; (b) she does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules); (c) there is no other information which is discloseable pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; and (d) there is no other matter that needs to be brought to the attention of the shareholders of the Company.

Following the appointment of Ms. Poon, the composition of the Board comprises six executive Directors, one non-executive Director and three independent non-executive Directors. As a result, the number of independent non-executive Directors is less than one-third of the Board as required under Rule 3.10A of the Listing Rules.

The Company will use its best endeavours to meet the relevant requirement under Rule 3.10A of the Listing Rules within three months from 31 December 2024 by, inter alia, identifying a suitable candidate in terms of his/her professionals, experiences, skills and qualifications to be appointed as an additional independent non-executive Director. Further announcement will be made by the Company in accordance to the requirements of the Listing Rules when appropriate.

The Board would like to take this opportunity to welcome Ms. Poon to join the Board.

By Order of the Board of  
**Asia Orient Holdings Limited**  
**Fung Siu To, Clement**  
*Chairman*

Hong Kong, 30 December 2024

*As at the date of this announcement, the executive Directors are Mr. Fung Siu To, Clement, Mr. Poon Jing, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Lun Pui Kan and Mr. Kwan Po Lam, Phileas; the non-executive Director is Ms. Poon Tsing, Rachel; and the independent non-executive Directors are Mr. Wong Chi Keung, Mr. Cheung Kwok Wah and Mr. Leung Wai Keung.*

\* *For identification purpose only*